November 8, 2011

INDUSTRIAL ALLIANCE SECURITIES INC.

CORE TALK

CARTIER RESOURCES INC. (TSX-V: ECR)

CARTIER RESOURCES

Cartier is an exploration company focused on gold and currently holds significant land holdings in the Abitibi Gold Belt in Quebec. The company's portfolio of properties consists of wholly-owned projects which are managed by a team of geologists.

Company Snapshot

Total Shares Outstanding (M)	42.07
Options & Warrants (M)	11.70
Fully Diluted (M)	53.77
Share Price ($)	0.37
90-Day Avg Volume	25,061
52 Week High – Low ($)	0.60 – 0.28
Fully Diluted Market Cap ($M)	19.89

Stockcharts.com

Management

Philippe Cloutier	President & CEO
Michel Gilbert	Chairman & Director
Mario Jacob	Director
Daniel Massé	Director
Jean Carrière	Director
Jean-Yves Laliberté	CFO
Philippe Berthelot	VP Exploration
Gaétan Lavallière	VP Corp. Development

RECENT DEVELOPMENT – NOVEMBER 8, 2011

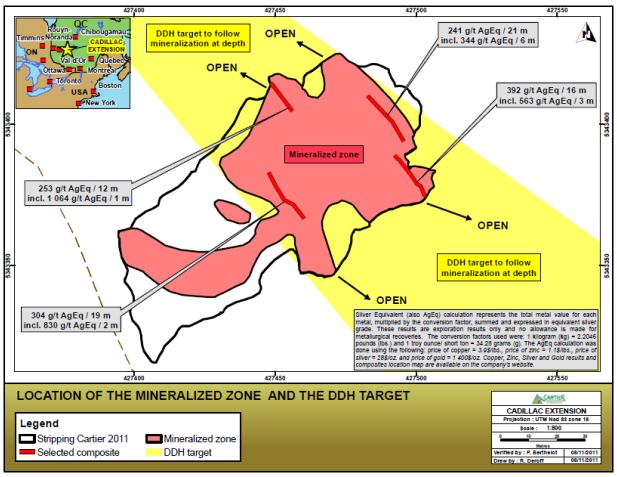
ECR COMMENCES DRILLING ON SILVER ZONE AT CADILLAC EXTENSION

"This program will rapidly help determine if there is potential for Langlade at depth and further orient drilling in 2012"
- Philippe Cloutier, President and CEO

ECR has begun drilling on the Cadillac Extension project. Drilling will focus on testing the continuity at depth of the mineralization outline at surface on the Langlade Deposit. Ten holes are planned for a total of 1 200 meters.

The targeted silver enriched polymetalic zone (copper-zinc-silver-gold) was delineated at surface over 4000 square meters and consists of disseminated to locally massive sulphides.

The induced polarization ("IP") geophysical survey over the zone outlined an anomaly that correlates with the mineralization and supports field observations that the potential for the extension of mineralization remains open at depth as well as to the north-west and south.



Source: ECR Press Release, November 8, 2011

Langlade Deposit

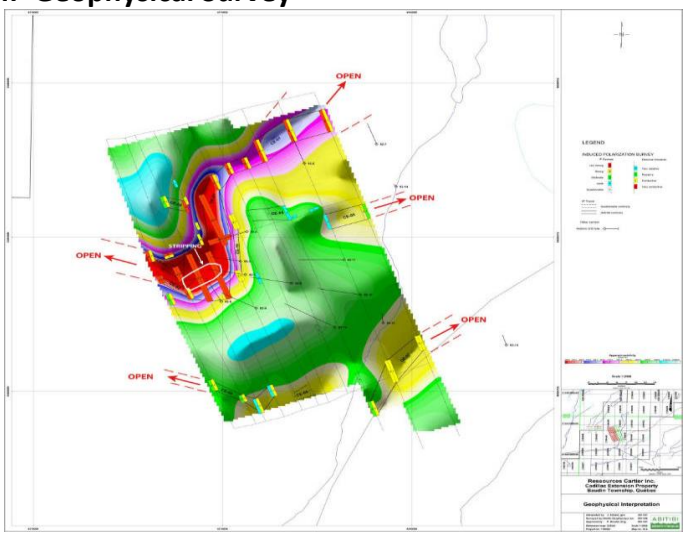
In 2011, a systematic channel sampling (10 m spacing) was completed. The best intersections are:

- 241 g/t AgEq over 21 meters including 344 g/t AgEq over 6 meters;
- 304 g/t AgEq over 19 meters including 830 g/t AgEq over 2 meters;
- 392 g/t AgEq over 16 meters including 563 g/t AgEq over 2 meters;
- 253 g/t AgEq over 12 meters including 1064 g/t AgEq over 1 meters

CADILLAC EXTENSION

- Commodities: Au, Cu, Zn, Ag
- Status: 464 contiguous claims (265 km²)
- Ownership: 100% Cartier Resources Inc.
- Previous work by ECR:
  - Regional till survey on a grid spaced roughly 3 km (2009)
  - Prospecting and sampling program of 69 mineralized boulders, 51 grab samples and 227 channel samples (2010)
- 2011 Program:
  - A detailed compilation of geology and metallogeny of the Langlade deposit;
  - New stripping program on the mineralized showings;
  - Soil and/or humus geochemistry on the airborne EM anomalies (Cominco Ltd, 1991);

IP Geophysical Survey



Source: ressourcescartier.com

MacCormack & Xstrata Option Base Metals Potential				
Hole	Meters	Zn (%)	Cu (g/t)	Ag (g/t)
MC-09-01	0.35	11.50	1.24	65.10
XTA-10-01	0.40	0.67	1.29	17.20

Gold Potential		
Hole	Meters	Au (g/t)
KI-08-23	20.5	0.53
KI-08-29	1	7.27

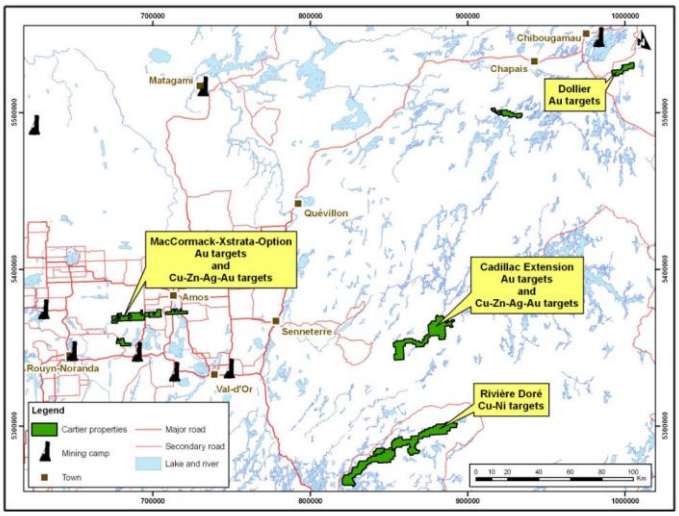
Source: ressourcescartier.com

MACCORMACK & XSTRATA OPTION PROPERTIES

- Target recent discoveries of three horizons hosting copper-zinc-silver and the extensions of the gold zones of the Porcupine-Destor fault zone;
- Located near mining service centers of Amos, Val d'Or and Rouyn-Noranda;
- Significant option agreements have been signed just west of Cartier's ground (Osisko-Clifton; Xmet-Globex Mining)

DOLLIER PROPERTY

- Delineate the enriched gold zones;
- The **Main Gold Zone** exposed by trenching (9.17 g/t Au over 1.1 metre and 7.94 g/t Au over 1.0 metre) and confirmed by drilling earlier this year (D0-11-08: 11.17 g/t Au over 0.4 metre within a wider zone of 2.96 g/t Au over 2.45 metres);
- New results from the phase one drilling include 11.92 g/t Au over 1.0 metre at the end of hole DO-11-03 and 1.01 g/t Au over 8.05 metres in hole DO-11-11;
- Phase 2 drill results expected early December 2011;
- 2009 prospecting, trenching and geophysics: samples returning up to:
  - **3.85 g/t Au over 3.2 m including 9.17 g/t Au over 1.1 m, 7.94 g/t Au over 1.0 m;**
  - **7.08 g/t Au over 1.0 m and 3.62 g/t Au over 2.0 m**



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