

# Gold Newsletter

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• **Cartier Resources** (ECR.V; ECRFF.PK; C\$0.35) laid out its plans for 15,000 meters of drilling across a variety of projects in 2012. The company also anticipates the acquisition of projects with an established resource base, and looks to find JV partners to advance the company's Dollier, Diego and MacCormack projects.

Cartier's Cadillac Extension project continues to be a newsmaker. The polymetallic Langlade target generated the company's first assays of 2012 — highlights included a 3.5-meter interval of 322 g/t silver equivalent (or 3.7% copper equivalent), which came from a broader intersection grading 110 g/t silver equivalent (or 1.3% copper equivalent) over 37.7 meters.

I continue to like Cartier's projects and its management team. As a prospect generator, it sports a relatively tight share structure, which means its share price should perk up on significant news in 2012 and going forward.

It's attractively priced at current levels. ▲

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